

Financial Advice Circular No. 03 of 2017-18



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Dated: 16.01.2018

Subject:- Financial Advice Case.

The financial advice cases as submitted by IFA HQTC (AF), Bangalore is circulated herewith for information and guidance.

Case Study - Provision of Geysers in SMQ and NCs (E) Quarters at AFA, Hyderabad at an estimated cost of Rs. 578.57 lakh. (AMWP ID No. EC/114/16-17)

Amount Proposed : Rs.578.57 lakh

Amount Concurred : Rs.404.18 lakh

Savings : Rs.174.39 lakh

Details of the Case: IFA received proposal that there is no provision of hot water supply existing in bathrooms and kitchens of SMQs of AFA, Hyderabad. The weather at AFA is such that the temperature is quite low in winters as well as in early morning hours, which necessitates hot water supply. Hence, provision of Solar Geysers with electrical backup was proposed in 1007 SMQs at AFA.

Advice of the IFA: IFA carefully scrutinized the proposal advised that instead of the proposed ED rates for Solar Water Heater @ Rs. 48,552/-, corresponding DGS&D Rate Contract rates @ Rs. 21268/- per unit (including taxes) (as available in a valid DGS&D Rate Contract No. SWHS/HYD-2/RC-